

MARSHFIELD HOUSING OPPORTUNITY PURCHASE PROGRAM ROUND 8-B

The Marshfield Housing Partnership is accepting additional applications from qualified applicants for grants to assist them in purchasing an existing market rate home or condominium in Marshfield. A deed restriction will be recorded on each unit purchased with a grant to secure affordability in perpetuity.

MAXIMUM GRANT AMOUNTS

1 Bedroom	2 Bedroom	3, 4, and 5 Bedrooms
\$45,000	\$60,000	\$80,000

MAXIMUM HOUSE/CONDOMINIUM AMOUNTS

Bedrooms	Sale Price	Maximum Grant	Net Price After Grant
1 BR Condo	\$189,000	\$45,000	\$144,000
1 BR House	\$223,000	\$45,000	\$178,000
2 BR Condo	\$222,000	\$60,000	\$162,000
2 BR House	\$260,000	\$60,000	\$200,000
3 BR Condo	\$266,000	\$80,000	\$186,000
3 BR House	\$302,000	\$80,000	\$222,000
4 BR House	\$320,000	\$80,000	\$240,000
5 BR House	\$338,000	\$80,000	\$258,000

MAXIMUM ANNUAL HOUSEHOLD INCOME

1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person	9 or more
\$47,150	\$53,900	\$60,650	\$67,350	\$72,750	\$78,150	\$83,550	\$89,950	Please call

Subject to periodic change by the U. S. Department of Housing and Urban Development

Net family assets may not exceed \$75,000.

Households interested in applying should attend one of the two informational sessions being provided. Informational sessions will be held at the following locations:

Thursday, May 30, 2013, 7:00 PM: Hearing Room # 2, Marshfield Town Hall, 870 Moraine Street, Marshfield

Saturday, June 1, 2013, 10:00 AM: Hearing Room # 2, Marshfield Town Hall, 870 Moraine Street, Marshfield

A lottery will be held on Thursday, June 27, 2013 at 7:00 PM at the Marshfield Town Hall, Hearing Room # 2, to select grant recipients. Successful grant recipients are required to have at least one family member attend and complete a Homebuyer Education Workshop.

For additional information or to receive an application please contact either the Marshfield Housing Authority (781-834-4333) or the Marshfield Housing Coordinator: (781-834-1051). Applications are also available at the Marshfield Town Hall.

All applications must be received and date stamped by the Marshfield Housing Authority no later than 12:00 PM (Noon) on Friday, June 14, 2013.

**Marshfield Housing Authority
12 Tea Rock Gardens
Marshfield, MA 02050**

MHOPP Funding was made possible by the Town's adoption of the Community Preservation Act

(Equal Housing Opportunity Logo)