

# MARSHFIELD HOUSING OPPORTUNITY PURCHASE PROGRAM ROUND 8-C

The Marshfield Housing Partnership is accepting additional applications from qualified applicants for grants to assist them in purchasing an existing market rate home or condominium in Marshfield. A deed restriction will be recorded on each unit purchased with a grant to secure affordability in perpetuity.

### MAXIMUM GRANT AMOUNTS

1 Bedroom \$60,000	2 Bedroom \$80,000	3, 4, and 5 Bedrooms \$100,000
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### MAXIMUM HOUSE/CONDOMINIUM AMOUNTS

Bedrooms	Sale Price	Maximum Grant	Net Price After Grant
1 BR Condo	\$194,000	\$60,000	\$134,000
1 BR House	\$225,000	\$60,000	\$165,000
2 BR Condo	\$230,000	\$80,000	\$150,000
2 BR House	\$266,000	\$80,000	\$186,000
3 BR Condo	\$272,000	\$100,000	\$172,000
3 BR House	\$306,000	\$100,000	\$206,000
4 BR House	\$322,000	\$100,000	\$222,000
5 BR House	\$340,000	\$100,000	\$240,000

### MAXIMUM ANNUAL HOUSEHOLD INCOME

1 Person \$47,150	2 Person \$53,900	3 Person \$60,650	4 Person \$67,350	5 Person \$72,750	6 Person \$78,150	7 Person \$83,550	8 Person \$89,950	9 or more Please call
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Subject to periodic change by the U. S. Department of Housing and Urban Development

**Net family assets may not exceed \$75,000.**

Households interested in applying should attend one of the two informational sessions being provided. Informational sessions will be held at the following locations:

Thursday, November 14, 2013, 7:00 PM: Hearing Room # 2, Marshfield Town Hall, 870 Moraine Street, Marshfield

Saturday, November 16, 2013, 10:00 AM: Hearing Room # 2, Marshfield Town Hall, 870 Moraine Street, Marshfield

A lottery will be held on Thursday, December 19, 2013 at 7:00 PM at the Marshfield Town Hall, Hearing Room # 2, to select grant recipients. Successful grant recipients are required to have at least one family member attend and complete a Homebuyer Education Workshop.

For additional information or to receive an application please contact either the Marshfield Housing Authority (781-834-4333) or the Marshfield Housing Coordinator: (781-834-1051). Applications are also available at the Marshfield Town Hall.

**All applications must be received and date stamped by the Marshfield Housing Authority no later than 12:00 PM (Noon) on Friday, December 6, 2013.**

**Marshfield Housing Authority  
12 Tea Rock Gardens  
Marshfield, MA 02050**

**MHOPP Funding was made possible by the Town's adoption of the Community Preservation Act**

(Equal Housing Opportunity Logo)